



FOR IMMEDIATE RELEASE

**CINEPLEX INC. ANNOUNCES TIMING OF
FOURTH QUARTER AND YEAR-END EARNINGS
RELEASE AND CONFERENCE CALL**

TORONTO, ON, (TSX: CGX), January 26, 2011– Cineplex Inc today announced they will release the 2010 fourth quarter and year-end results for Cineplex Galaxy Income Fund on Thursday, February 10, 2011, and hold a conference call that morning at 10:00 a.m. EST. Cineplex Inc. is the successor company to Cineplex Galaxy Income Fund. Interested parties can participate in the conference call with the management of Cineplex Inc. to review the company's results for the fourth quarter and year end. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, February 10, 2011
10:00 a.m. Eastern Time

In order to participate in the conference call, please dial 416-644-3414 or outside of Toronto dial 1-800-814-4859 at least five to ten minutes prior to 10:00 a.m. EST. Please quote the conference ID 4399110 to access the call.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 4399110#.

The replay will begin at 12:00 p.m. EST on Thursday, February 10, 2011, and end at 11:59 p.m. EST on Thursday, February 17, 2011.

Note that media will be participating in the call in listen-only mode.

Cineplex Inc. ("Cineplex") is the largest motion picture exhibitor in Canada and owns, leases or has a joint-venture interest in 132 theatres with 1,366 screens serving approximately 70 million guests annually. Headquartered in Toronto, Canada, Cineplex operates theatres from British Columbia to Quebec and is the exclusive provider of UltraAVX™ and the largest exhibitor of digital, 3D and IMAX projection technologies in the country. Proudly Canadian and with a workforce of approximately 10,000 employees, the company operates the following top tier brands: Cineplex Odeon, Galaxy, Famous Players, Colossus, Coliseum, SilverCity, Cinema City and Scotiabank Theatres. Cineplex shares trade on the Toronto Stock Exchange (TSX) under the symbol "CGX". The Debentures are listed on the TSX under the symbol "CGX.DB". For more information, visit www.cineplex.com.

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