



**FOR IMMEDIATE RELEASE**

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING  
OF SECOND QUARTER EARNINGS RELEASE  
AND CONFERENCE CALL**

Toronto, ON, July 11, 2008, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2008 second quarter results on Wednesday, August 6, 2008, and hold a conference call that morning at 10:00 a.m. EST. Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the second quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Wednesday, August 6, 2008  
10:00 a.m. Eastern Time

In order to participate in the conference call, please dial 416-644-3416 or outside of Toronto dial 1-800-733-7560 at least five to ten minutes prior to 10:00 a.m. EST.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 21278048#.

The replay will begin at 12:00 p.m. EST on Wednesday, August 6, 2008, and end at 11:59 p.m. EST on Wednesday, August 13, 2008.

Note that media will be participating in the call in listen-only mode.

**About Cineplex Entertainment LP:**

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 132 theatres with 1,337 screens serving approximately 61 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating the following brands: Cinema City, Cineplex Odeon, Coliseum, Colossus, Famous Players, Galaxy, SilverCity and Scotiabank Theatres. The units of Cineplex Galaxy Income Fund, which owns approximately 76% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit us at [www.cineplex.com](http://www.cineplex.com).

- 30 -

For more information contact:

Gord Nelson  
Chief Financial Officer  
416-323-6602

Or

Pat Marshall  
Vice President Communications and Investor Relations  
416-323-6648