



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND
NOTICE OF SECOND QUARTER CONFERENCE CALL:
AUGUST 11, 2004**

TORONTO, ON. August 4, 2004. Cineplex Galaxy Income Fund (TSX: CGX.UN) will release its second quarter earnings results on Tuesday, August 10, 2004. The Company will host a conference call on Wednesday, August 11, 2004 at 10:30 a.m. ET. Mr. Ellis Jacob, President and Chief Executive Officer together with Mr. Gord Nelson, Chief Financial Officer will discuss Cineplex Galaxy's second quarter results and outlook for the remainder of 2004.

Conference Call Details:

Title: Cineplex Galaxy Income Fund Second Quarter Conference Call
Date: Wednesday, August 11, 2004
Time: 10:30 a.m. ET
Dial-In: (416) 640-4127 (in Toronto)
 1-800-796-7558 (toll-free in North America)

A replay of the conference call will be available until 11:59 p.m. ET on Wednesday, August 18, 2004. Please dial 416-640-1917 or 1-877-289-8525 and enter pass code 21081455#. The replay will be available as of 12:30 p.m. on Wednesday, August 11, 2004.

Cineplex Galaxy LP is a leading exhibitor of motion pictures in the entertainment industry. Headquartered in Toronto, Canada, Cineplex Galaxy LP currently operates 84 theatres with a total of 758 screens in 6 provinces across Canada. Cineplex Odeon Cinemas, Galaxy Cinemas and the associated brands are owned and operated by Cineplex Galaxy LP. There are 63 Cineplex Odeon Cinemas located in the major urban centres and 21 Galaxy Cinemas featured in mid-size markets. Proudly Canadian, Cineplex Galaxy LP is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN).

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