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ANNOUNCEMENT

Toronto, Ontario (September 29, 2004) (TSX: CGX.UN): Cineplex Galaxy LP is very pleased to announce that Mr. Jeffrey Kent has been appointed Chief Technology Officer of the company effective October 4, 2004.

Mr. Kent will lead the Information Technology group at Cineplex Galaxy as it embarks on a number of new projects that will transform the technological face of the company and ensure the latest and best technologies available to the industry are being deployed to enhance the entertainment experience for all our theatre guests. Among the many exciting new technology initiatives that Mr. Kent will lead include the introduction of the new digital advertising network and the implementation of a new company-wide point-of-sale system. "I am extremely pleased to be joining Cineplex Galaxy and to have the opportunity to lead these exciting new programs," said Jeff Kent. "The company is really on the cusp of making some major changes to the Canadian entertainment industry as we know it today and I am delighted to have the opportunity to be a part of it."

Mr. Kent joins Cineplex Galaxy with many years of experience in the entertainment industry. For the past six years, Mr. Kent worked for Alliance Atlantis as their Senior Vice President, Information Technology. Prior to joining Alliance Atlantis, Mr. Kent spent 12 years in a variety of senior management positions within the Finance and Information Technology groups at Cineplex Odeon Corporation.

Ellis Jacob, President and CEO of Cineplex Galaxy LP said "I have known Jeff Kent for more than 20 years and I am extremely pleased to be working with him once again. We have some ambitious plans to enhance our technology in a number of areas of our business and I am confident that Jeff brings the skill and expertise we need to make technology a solid cornerstone of our ongoing success as a company."

Cineplex Galaxy LP is a leading exhibitor of motion pictures in the entertainment industry. Headquartered in Toronto, Canada, Cineplex Galaxy LP currently operates 84 theatres with a total of 758 screens in 6 provinces across Canada. Cineplex Odeon Cinemas, Galaxy Cinemas and the associated brands are owned and operated by Cineplex Galaxy LP. There are 63 Cineplex Odeon Cinemas located in the major urban centres and 21 Galaxy Cinemas featured in mid-size markets. Proudly Canadian, Cineplex Galaxy LP is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN).

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