

FOR IMMEDIATE RELEASE



CINEPLEX ENTERTAINMENT LP AND MOTION PICTURE DISTRIBUTION LP COMPLETE SALE OF UNIVERSITY 4 CINEMA

Toronto, Ontario, October 24, 2005 (TSX: CGX.UN). Cineplex Entertainment LP and Motion Picture Distribution LP (TSX: FLM.UN) jointly announced today the completion of the sale of the University 4 Cinema, in Victoria, British Columbia, to Empire Theatres Ltd. of Stellarton, Nova Scotia.

University 4 Cinema is one of four cinemas jointly owned by Motion Picture Distribution LP and Cineplex Entertainment LP and operated under the Alliance Atlantis brand. The other Alliance Atlantis brand cinemas include: Bayview Village Cinema, Beaches Cinema and Cumberland Cinema, all in Toronto, Ontario.

Ellis Jacob, President and CEO, Cineplex Entertainment said, "This is the second Alliance Atlantis cinema sale we have completed since our acquisition of Famous Players on July 22, 2005. On September 30, 2005 the sale of the Fifth Avenue Cinema in Vancouver to Festival Theatres Limited was completed."

Victor Lowey, Chief Executive Officer, Motion Picture Distribution LP said, "This theatre is a good strategic acquisition for Empire, given their newly expanded presence across Canada."

Stuart Fraser, President and CEO, Empire Theatres Limited said, "The University 4 Cinema is a great addition to our expanded network of theatres in Western Canada. We wanted both the theatre and the theatre staff to be part of our team."

About Cineplex Entertainment LP:

Cineplex Entertainment LP owns, operates or has an interest in 130 theatres with 1,267 screens (after giving effect to the 7 theatres and 80 screens in Quebec to be divested pursuant to a consent agreement with the Canadian Commissioner of Competition) and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the company operates theatres with the following six top-tier brands: Cineplex Odeon, Coliseum, Colossus, Famous Players, Galaxy and Silver City. Proudly Canadian, Cineplex Galaxy Income Fund, which owns approximately 50.5% of Cineplex Entertainment LP, is a public company traded on the Toronto Stock Exchange under Cineplex Galaxy Income Fund (symbol CGX.UN). More information can be found at www.cineplex.com or at www.famousplayers.com

About Motion Picture Distribution LP and Movie Distribution Income Fund

Motion Picture Distribution LP is the largest distributor of motion pictures in Canada, with

a growing presence in motion picture distribution in the United Kingdom and Spain. The Company distributes filmed entertainment to theatres, on video and DVD, and to television broadcasters. Unit holders of Movie Distribution Income Fund (TSX: FLM.UN) hold a minority interest in Motion Picture Distribution LP.

About Empire Theatres Limited:

Empire Theatres Limited is a 100% owned subsidiary of Empire Company Limited with its corporate headquarters in Stellarton, Nova Scotia. As of October 21, 2005, Empire Theatres owns and operates 59 theatres, representing 407 screens from coast to coast in Canada. (including one IMAX theatre in Halifax and a Joint Venture consisting of 4 theatres and 24 screens in Western Canada).

Empire Company Limited (TSX: EMP.NV.A) is a diversified Canadian company headquartered in Stellarton, Nova Scotia. Empire's key businesses include food distribution, real estate, theatres and corporate investment activities. More information can be found at www.empiretheatres.com or www.empireco.ca.

- 30 -

For more information contact:

Pat Marshall
Cineplex Galaxy LP
Vice President Communications and Investor Relations
T: 416-323-6648
E: pat.marshall@cineplex.com

Dean Leland
Empire Theatres Ltd
Vice President Marketing and Media
T: 902-876-4844
E: leland@empiretheatres.com