



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING OF
FIRST QUARTER 2005 EARNINGS RELEASE AND CONFERENCE CALL**

Toronto, ON, April 26, 2005, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the First Quarter 2005 results on Monday May 2, 2005 and hold a conference call on Tuesday, May 3, 2005.

Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the Company's results for the first quarter of 2005.

Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Tuesday, May 3, 2005, 10:30 a.m.

In order to participate in the conference call, **please dial (416) 640-4127 or outside of Toronto dial 1-800-814-4862** at least five to ten minutes prior to 10:30 a.m.

If you cannot participate in a live mode, a replay will be available.
Please dial 416-640-1917 or 1-877-289-8525 and enter code 21120707#.

The replay will begin at 1:30 p.m. on Tuesday, May 3, 2005 and end at 11:59 p.m. ET on Tuesday, May 10, 2005.

Note that media will be participating in the call in listen-only mode.

The Partnership owns, operates or has an interest in 86 theatres with 775 screens in Canada, and is the second largest film exhibition company in the country. The Partnership operates the theatres under the Cineplex Odeon and Galaxy brands. Cineplex Odeon has enjoyed an important urban market presence in Canada for over 20 years and Galaxy has become a leading entertainment destination in mid-sized communities.

-30-

For more information, please contact:
Gord Nelson, Chief Financial Officer
416-323-6602
gnelson@cineplexgalaxy.com

Or,

Pat Marshall, Vice President Communications and Investor Relations
416-323-6648
pmarshall@cineplexgalaxy.com