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**CINEPLEX GALAXY INCOME FUND ANNOUNCES ITS
FEBRUARY 2006 DISTRIBUTION**

Toronto, Ontario (February 17, 2006) (TSX: CGX.UN): Cineplex Galaxy Income Fund announced today its cash distribution of \$0.0958 per unit for the month of February 2006, payable on March 30, 2006 to unit holders of record on February 28, 2006.

The Fund's policy is for unit-holders of record on the last business day of a calendar month to receive distributions during the thirty days following the end of such month. Holders of units who are non-residents of Canada will be required to pay all withholding taxes payable in respect of any distributions of income by the Fund.

The Fund owns an approximate 50.6% interest in Cineplex Entertainment LP. The Partnership owns, operates or has an interest in 130 theatres with 1,275 screens (after giving effect to the 7 theatres and 80 screens to be divested in Quebec pursuant to a consent agreement with the Canadian Commissioner of Competition) and is the largest motion picture exhibitor in Canada. Headquartered in Toronto, Canada, the company operates theatres with the following top-tier brands: Cineplex Odeon, Galaxy and Famous Players featuring: Coliseum, Colossus and SilverCity.

Further information can be found in the disclosure documents filed by Cineplex Galaxy Income Fund with the securities regulatory authorities, available at www.sedar.com.

- 30 -

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