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**FOR IMMEDIATE RELEASE**

**CINEPLEX GALAXY INCOME FUND ANNOUNCES ITS  
MAY 2007 DISTRIBUTION**

Toronto, Ontario, May 22, 2007 (TSX: CGX.UN): Cineplex Galaxy Income Fund confirmed today its cash distribution of \$0.10 per unit for the month of May 2007, payable on June 29, 2007, to unit holders of record on May 31, 2007.

The Fund's policy is for unit holders of record on the last business day of a calendar month to receive distributions during the thirty days following the end of such month. Holders of units who are non-residents of Canada will be required to pay all withholding taxes payable in respect of any distributions of income by the Fund.

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 129 theatres with 1,297 screens serving approximately 60 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating theatres with the following brands: Cineplex Odeon, Galaxy, Famous Players (including Coliseum, Colossus and SilverCity) and Scotiabank. The units of Cineplex Galaxy Income Fund, which owns approximately 75.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit us at [www.cineplex.com](http://www.cineplex.com).

Further information can be found in the disclosure documents filed by Cineplex Galaxy Income Fund with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com).

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