



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF THIRD QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, October 14, 2008, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2008 third quarter results on Thursday, November 6, 2008, and hold a conference call that morning at 10:00 a.m. EST. Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the third quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, November 6, 2008
10:00 a.m. Eastern Time

In order to participate in the conference call, please dial 416-644-3421 or outside of Toronto dial 1-800-589-8577 at least five to ten minutes prior to 10:00 a.m. EST.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 21285847#.

The replay will begin at 12:00 p.m. EST on Thursday, November 6, 2008, and end at 11:59 p.m. EST on Thursday, November 13, 2008.

Note that media will be participating in the call in listen-only mode.

About Cineplex Entertainment LP:

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 129 theatres with 1,317 screens serving approximately 61 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating the following brands: Cineplex Odeon, Coliseum, Colossus, Famous Players, Galaxy, SilverCity, Cinema City and Scotiabank Theatres. The units of Cineplex Galaxy Income Fund, which owns approximately 76% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN).

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For more information contact:

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