



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF FOURTH QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, January 18, 2008, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2007 fourth quarter results on Thursday, February 7, 2008, and hold a conference call that morning at 10:00 a.m. EST. Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the fourth quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, February 7, 2008
10:00 a.m. Eastern Time

In order to participate in the conference call, please dial 416-644-3419 or outside of Toronto dial 1-800-732-0232 at least five to ten minutes prior to 10:00 a.m. EST.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 21259878#.

The replay will begin at 12:00 p.m. EST on Thursday, February 7, 2008, and end at 11:59 p.m. EST on Thursday, February 14, 2008.

Note that media will be participating in the call in listen-only mode.

About Cineplex Entertainment LP:

Headquartered in Toronto, Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 131 theatres with 1,327 screens serving approximately 60 million guests annually. Cineplex Entertainment LP is the largest motion picture exhibitor in Canada operating theatres with the following brands: Cineplex Odeon, Galaxy and Famous Players (including Coliseum, Colossus and SilverCity), Cinema City and Scotiabank Theatres. The units of Cineplex Galaxy Income Fund, which owns approximately 75.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit us at www.cineplex.com.

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