



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF THIRD QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, October 20, 2010, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2010 third quarter results on Thursday, November 11, 2010, and hold a conference call that morning at 10:00 a.m. Eastern Time (ET). Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the third quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, November 11, 2010
10:00 a.m. ET

In order to participate in the conference call, please dial 416-644-3418 or outside of Toronto dial 1-800-814-4861 at least five to ten minutes prior to 10:00 a.m. ET. Please quote the conference ID 4378392 to access the call.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 4378392#.

The replay will begin at 12:00 p.m. ET on Thursday, November 11, 2010, and end at 11:59 p.m. ET on Thursday, November 18, 2010.

Note that media will be participating in the call in listen-only mode.

About Cineplex Entertainment

Headquartered in Toronto, Canada, Cineplex Entertainment owns, leases or has a joint-venture interest in 129 theatres with 1,342 screens located from British Columbia to Quebec. As the largest motion picture exhibitor in Canada serving approximately 70 million guests annually, Cineplex Entertainment is the exclusive provider of UltraAVX™ and the leading exhibitor of digital, 3D and IMAX projection technologies in the country. With a workforce of approximately 10,000 employees, the company operates the following brands: Cineplex Odeon, Galaxy, Famous Players, Colossus, Coliseum, SilverCity, Cinema City and Scotiabank Theatres. Cineplex Entertainment is proud to be a major supporter of The Starlight Children's Foundation and regularly conducts various fundraising initiatives throughout the year including the annual Starlight pin campaign. The units of Cineplex Galaxy Income Fund, which owns approximately 99.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit www.cineplex.com.

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