



FOR IMMEDIATE RELEASE

**CINEPLEX GALAXY INCOME FUND ANNOUNCES TIMING
OF SECOND QUARTER EARNINGS RELEASE
AND CONFERENCE CALL**

Toronto, ON, July 15, 2010, (TSX: CGX.UN) – Cineplex Galaxy Income Fund today announced they will release the 2010 second quarter results on Thursday, August 12, 2010, and hold a conference call that morning at 10:00 a.m. Eastern Time (ET). Interested parties can participate in the conference call with the management of Cineplex Galaxy Income Fund to review the company's results for the second quarter. Ellis Jacob, President and Chief Executive Officer and Gord Nelson, Chief Financial Officer, will host the call scheduled for:

Thursday, August 12, 2010
10:00 a.m. ET

In order to participate in the conference call, please dial 416-644-3415 or outside of Toronto dial 1-877-974-0445 at least five to ten minutes prior to 10:00 a.m. ET. Please quote the conference ID 4329031 to access the call.

If you cannot participate in a live mode, a replay will be available. Please dial 416-640-1917 or 1-877-289-8525 and enter code 4329031#.

The replay will begin at 12:00 p.m. ET on Thursday, August 12, 2010, and end at 11:59 p.m. ET on Thursday, August 19, 2010.

Note that media will be participating in the call in listen-only mode.

About Cineplex Entertainment LP:

As the largest motion picture exhibitor in Canada, Cineplex Entertainment LP owns, leases or has a joint-venture interest in 131 theatres with 1,353 screens serving approximately 70 million guests annually. Headquartered in Toronto, Canada, Cineplex Entertainment operates theatres from British Columbia to Quebec and is the exclusive provider of UltraAVX™ and the largest exhibitor of digital, 3D and IMAX projection technologies in the country. Proudly Canadian and with a workforce of approximately 10,000 employees, the company operates the following top tier brands: Cineplex Odeon, Galaxy, Famous Players, Colossus, Coliseum, SilverCity, Cinema City and Scotiabank Theatres. The units of Cineplex Galaxy Income Fund, which owns approximately 99.7% of Cineplex Entertainment LP, are traded on the Toronto Stock Exchange (symbol CGX.UN). For more information, visit www.cineplex.com.

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